

## WEATHERHEAD SCHOOL OF MANAGEMENT

(\$'000 Omitted)

	2004-05 Actual	2005-06 Actual	2006-07 Budget	2006-07 Forecast	2007-08 Budget	% over FY07 Forecast
<b>REVENUE:</b>						
<b>TUITION:</b>						
Undergraduate	5,498	5,984	6,538	6,538	7,222	10.5%
Summer	1,925	2,463	2,121	2,282	913	-60.0%
Professional	17,694	18,540	18,365	17,258	19,860	15.1%
Graduate	1,169	855	685	542	569	5.0%
Fees	55	242	282	518	356	-31.3%
<b>Total Tuition</b>	<b>26,341</b>	<b>28,084</b>	<b>27,991</b>	<b>27,138</b>	<b>28,920</b>	<b>6.6%</b>
<b>ENDOWMENT</b>						
Restricted	2,581	1,635	2,580	2,277	2,453	7.7%
Unrestricted	1,918	1,905	1,926	1,944	1,956	0.6%
<b>Total Endowment</b>	<b>4,499</b>	<b>3,540</b>	<b>4,506</b>	<b>4,221</b>	<b>4,409</b>	<b>4.5%</b>
Research & Training	811	769	784	337	273	-19.0%
Restricted Gifts	1,883	841	593	452	935	106.9%
Overhead Recovery	222	143	137	90	90	0.0%
Unrestricted Gifts	318	317	328	325	400	23.1%
State Support	0	0	0	0	0	
Organized Activities	2,839	2,877	3,952	3,390	3,579	5.6%
Other Income	195	237	165	79	79	0.0%
Auxiliaries	0	0	0	0	0	
University Support	0	0	600	600	1,000	66.7%
<b>TOTAL REVENUE</b>	<b>37,108</b>	<b>36,808</b>	<b>39,056</b>	<b>36,632</b>	<b>39,685</b>	<b>8.3%</b>
<b>EXPENSE:</b>						
<b>DIRECT</b>						
Faculty Salaries	11,694	11,032	10,006	9,798	10,295	5.1%
Other Salaries	4,952	4,829	4,252	4,532	5,773	27.4%
<b>Total Salaries</b>	<b>16,646</b>	<b>15,861</b>	<b>14,258</b>	<b>14,330</b>	<b>16,068</b>	<b>12.1%</b>
Fringe	4,406	4,361	4,129	4,170	4,735	13.5%
Student Salaries	1,662	1,611	1,204	1,417	1,220	-13.9%
Student Aid	4,026	3,807	3,462	2,697	2,974	10.3%
Non-salary	5,911	5,700	6,456	5,651	5,017	-11.2%
<b>Total Direct Expense</b>	<b>32,651</b>	<b>31,340</b>	<b>29,509</b>	<b>28,265</b>	<b>30,014</b>	<b>6.2%</b>
Total Restricted	5,275	3,245	3,957	3,066	3,661	19.4%
Total Unrestricted	27,376	28,095	25,552	25,199	26,353	4.6%
<b>INDIRECT</b>						
Library	309	764	764	764	1,361	78.1%
Student Services	701	1,321	1,361	1,361	1,607	18.1%
Plant	2,611	2,890	3,189	3,189	3,074	-3.6%
Info. Tech. Services	1,725	1,886	1,886	1,886	1,803	-4.4%
University Services	3,433	2,347	2,347	2,347	1,826	-22.2%
Auxiliaries	0	0	0	0	0	
<b>Total Indirect</b>	<b>8,779</b>	<b>9,208</b>	<b>9,547</b>	<b>9,547</b>	<b>9,671</b>	<b>1.3%</b>
<b>TOTAL EXPENSE</b>	<b>41,430</b>	<b>40,548</b>	<b>39,056</b>	<b>37,812</b>	<b>39,685</b>	<b>5.0%</b>
Contingency & Transfers	0	0	0	0	0	
Vision Working Capital	0	(1,242)	0	0	0	
Surplus/(Deficit)	(4,322)	(2,498)	0	(1,180)	0	