

SCHOOL OF MEDICINE

(\$'000 Omitted)

	2004-05 Actual	2005-06 Actual	2006-07 Budget	2006-07 Forecast	2007-08 Budget	% over FY07 Forecast
REVENUE:						
TUITION:						
Undergraduate	655	1,050	1,078	1,078	1,306	21.2%
Summer	559	548	573	556	573	3.1%
Professional	19,864	21,253	23,811	22,653	26,347	16.3%
Graduate	10,289	11,440	12,025	10,581	10,905	3.1%
Fees	216	298	275	324	325	0.3%
Total Tuition	31,583	34,589	37,762	35,192	39,456	12.1%
ENDOWMENT						
Restricted	10,842	9,761	9,593	9,000	9,941	10.5%
Unrestricted	12,644	12,286	11,917	11,700	12,260	4.8%
Total Endowment	23,486	22,047	21,510	20,700	22,201	7.3%
Research & Training	234,176	252,519	248,635	241,513	246,386	2.0%
Restricted Gifts	10,423	15,807	10,048	11,100	13,910	25.3%
Overhead Recovery	52,545	52,945	55,807	51,533	52,753	2.4%
Unrestricted Gifts	4,046	1,745	3,800	1,800	1,950	8.3%
State Support	3,962	3,900	3,867	3,900	3,900	0.0%
Organized Activities	652	694	464	758	495	-34.7%
Other Income	4,958	22,407	23,346	20,548	23,097	12.4%
Auxiliaries	0	0	0	0	0	
University Support	162	202	5,000	5,000	2,570	-48.6%
TOTAL REVENUE	365,993	406,855	410,239	392,044	406,718	3.7%
EXPENSE:						
DIRECT						
Faculty Salaries	48,613	53,222	54,605	53,200	53,097	-0.2%
Other Salaries	47,585	51,963	53,194	50,200	50,883	1.4%
Total Salaries	96,198	105,185	107,799	103,400	103,980	0.6%
Fringe	24,042	27,114	28,752	27,900	28,345	1.6%
Student Salaries	8,201	8,136	7,206	8,600	8,825	2.6%
Student Aid	18,298	19,190	19,816	19,400	19,854	2.3%
Non-salary	177,314	218,504	196,356	196,161	201,049	2.5%
Total Direct Expense	324,053	378,129	359,929	355,461	362,053	1.9%
Total Restricted	255,441	278,087	268,276	261,613	270,237	3.3%
Total Unrestricted	68,612	100,042	91,653	93,848	91,816	-2.2%
INDIRECT						
Library	919	4,035	4,035	4,035	2,486	-38.4%
Student Services	91	2,400	2,406	2,406	1,294	-46.2%
Plant	19,212	19,950	23,141	22,141	20,927	-5.5%
Info. Tech. Services	8,828	9,656	9,656	9,656	8,538	-11.6%
University Services	20,468	16,611	16,611	16,611	15,420	-7.2%
Auxiliaries			0	0	0	
Total Indirect	49,518	52,652	55,849	54,849	48,665	-11.3%
TOTAL EXPENSE	373,571	430,781	415,778	410,310	410,718	0.1%
Contingency & Transfers	171	0	(5,539)	(6,963)	0	
Vision Working Capital	(7,749)	(15,030)		0	0	
Surplus/(Deficit)	0	(8,896)	0	(11,303)	(4,000)	