

CASE WESTERN RESERVE UNIVERSITY

Financial Forecast

(000s)

	2004-05	2005-06	2006-07	12/31/06	2006-07		%
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>YTD</u>	<u>Forecast</u>	<u>Variance</u>	<u>Variance</u>
REVENUE:							
Tuition:							
Undergrad	82,894	100,696	111,809	57,784	111,634	(175)	-0.16%
Summer	7,979	9,032	9,116	10,189	10,181	1,065	11.68%
Professional	80,607	87,513	93,670	46,217	90,127	(3,543)	-3.78%
Graduate	27,863	28,338	29,338	14,474	27,374	(1,964)	-6.69%
Fees	2,934	4,661	4,702	3,153	5,343	641	13.63%
Total Tuition	202,277	230,240	248,635	131,817	244,659	(3,976)	-1.60%
Endowment:							
Restricted	42,661	37,198	39,162	15,964	39,028	(134)	-0.34%
Unrestricted	38,408	37,843	36,890	19,523	37,338	448	1.21%
Total Endowment	81,069	75,041	76,052	35,487	76,366	314	0.41%
Research & Training	281,614	305,614	297,446	97,781	289,573	(7,873)	-2.65%
Restricted Gifts	49,017	41,577	32,620	17,380	34,944	2,324	7.12%
Overhead Recovery	66,598	67,023	70,173	32,338	66,374	(3,799)	-5.41%
Unrestricted Gifts	6,987	4,397	6,913	1,646	5,052	(1,861)	-26.92%
State Support	3,962	3,900	3,867	975	3,900	33	0.85%
Organized Activities	8,849	9,176	9,271	4,453	9,643	372	4.01%
Other Income	18,676	31,475	30,739	3,503	30,472	(267)	-0.87%
Auxiliaries	25,509	34,588	40,012	21,008	39,573	(439)	-1.10%
University Support	0	0	0	0	0	0	0.00%
TOTAL REVENUE	744,558	803,031	815,728	346,388	800,556	(15,172)	-1.86%
EXPENSE:							
Direct:							
Faculty Salaries	113,366	119,837	120,558	59,932	120,852	(294)	-0.24%
Other Salaries	82,321	87,673	88,092	42,470	88,122	(30)	-0.03%
Total Salaries	195,687	207,510	208,650	102,402	208,974	(324)	-0.16%
Fringe	50,127	54,844	57,513	28,426	57,688	(175)	-0.30%
Student Salaries	26,722	25,885	24,010	13,614	25,222	(1,212)	-5.05%
Student Aid	89,577	101,126	107,224	55,587	105,944	1,280	1.19%
Non-Salary	233,658	271,710	243,533	60,464	241,359	2,174	0.89%
Total Direct Expense	595,771	661,075	640,930	260,493	639,187	1,743	0.27%
Total Restricted	373,292	383,834	368,672	130,896	362,990	5,682	1.54%
Total Unrestricted	222,479	276,686	272,258	129,597	276,197	(3,939)	-1.45%
Indirect:							
Library	14,897	15,149	15,597	8,583	15,542	55	0.35%
Student Services	13,924	15,669	15,698	7,349	15,633	65	0.41%
Plant	43,318	44,213	47,663	18,029	44,189	3,474	7.29%
Information Technology Svcs.	22,222	22,481	21,541	11,457	21,398	143	0.66%
University Services	55,970	54,484	45,081	18,552	41,938	3,143	6.97%
Auxiliaries	25,535	34,124	40,012	15,513	39,874	138	0.34%
Total Indirect	175,866	186,120	185,592	79,483	178,574	7,018	3.78%
TOTAL EXPENSE	771,637	847,195	826,522	339,976	817,761	8,761	1.06%
Contingency & Transfers	1,573	5,728	(294)	0	(6,749)	(6,455)	2195.58%
Transfers to Plant	0	10,000	0	0	0	0	
Vision Working Capital	(24,867)	(46,944)		0	0	0	
Surplus/(Deficit)	(3,785)	(12,948)	(10,500)	6,412	(10,456)	44	