

CASE WESTERN RESERVE UNIVERSITY
2005-06 Operating Results
(000s)

	2003-04 <u>Actual</u>	2004-05 <u>Actual</u>	2005-06 <u>Budget</u>	2005-06 <u>Actual</u>	<u>Variance</u>	<u>%</u> <u>Variance</u>
REVENUE:						
Tuition:						
Undergrad	72,764	77,222	90,968	93,436	2,468	2.71%
Nursing BSN Tuition	3,669	5,672	6,827	7,260	433	6.34%
Summer	7,461	7,979	8,124	9,032	908	11.18%
Professional	77,118	80,607	86,809	87,513	704	0.81%
Graduate	27,011	27,863	29,732	28,338	(1,394)	-4.69%
Fees	2,197	2,934	4,049	4,661	612	15.11%
Total Tuition	190,220	202,277	226,509	230,240	3,731	1.65%
Endowment:						
Restricted	45,466	42,661	37,421	37,198	(223)	-0.60%
Unrestricted	35,037	38,408	35,129	37,843	2,714	7.73%
Total Endowment	80,503	81,069	72,550	75,041	2,491	3.43%
Research & Training	235,520	281,614	280,604	305,614	25,010	8.91%
Restricted Gifts	47,042	49,017	35,935	41,577	5,642	15.70%
Overhead Recovery	69,227	66,598	75,685	67,023	(8,662)	-11.44%
Unrestricted Gifts	9,275	6,987	7,460	4,397	(3,063)	-41.06%
State Support	4,231	3,962	4,020	3,900	(120)	-2.99%
Organized Activities	7,768	8,849	8,179	9,176	997	12.19%
Other Income	12,260	18,676	21,777	31,475	9,698	44.53%
Auxiliaries	26,987	25,509	30,700	34,588	3,888	12.66%
University Support	0	0	0	0	0	0.00%
TOTAL REVENUE	683,033	744,558	763,419	803,031	39,612	5.19%
EXPENSE:						
Direct:						
Faculty Salaries	108,613	113,366	114,602	119,837	(5,235)	-4.57%
Other Salaries	79,397	82,321	85,077	87,673	(2,596)	-3.05%
Total Salaries	188,010	195,687	199,679	207,510	(7,831)	-3.92%
Fringe	47,404	50,127	53,000	54,844	(1,844)	-3.48%
Student Salaries	24,919	26,722	21,781	25,885	(4,104)	-18.84%
Student Aid	86,089	89,577	98,462	101,126	(2,664)	-2.71%
Non-Salary	196,650	233,658	238,476	271,710	(33,234)	-13.94%
Total Direct Expense	543,071	595,771	611,398	661,075	(49,677)	-8.13%
Total Restricted	328,028	373,292	353,960	383,834	(29,874)	-8.44%
Total Unrestricted	215,043	222,479	257,438	276,686	(19,248)	-7.48%
Indirect:						
Library	13,661	14,897	15,420	15,149	271	1.76%
Student Services	11,714	13,924	15,955	15,669	286	1.79%
Plant	39,201	43,318	45,753	44,213	1,540	3.37%
Information Technology Svcs	18,456	22,222	23,241	22,481	760	3.27%
University Services	50,466	55,970	48,983	54,484	(5,501)	-11.23%
Auxiliaries	27,016	25,535	30,700	34,124	(3,424)	-11.15%
Total Indirect	160,513	175,866	180,052	186,120	(6,068)	-3.37%
Contingency & Transfers		1,573	2,240	5,728		
TOTAL EXPENSE	703,584	773,210	793,690	852,923	(55,745)	-7.02%
Transfers to Plant	0	0	0	10,000	10,000	
Vision Working Capital	(20,551)	(24,867)	(27,271)	(46,944)	(19,673)	
Surplus/(Deficit)	0	(3,785)	(3,000)	(12,948)	(9,948)	